1. What specific actions is Alibaba's management taking to give up control and deconsolidate their businesses?
2. Can you provide more information on the holdco discount and how it is expected to shrink?
3. What is the current market share and margin targets for Alibaba's businesses?
4. Can you elaborate on the recent investor trip and what it revealed about Alibaba's prospects?
5. How does Alibaba's projected free cash flow compare to other companies in its industry?
6. Are there any potential risks or challenges that could affect Alibaba's performance in the near future?
7. Can you explain the impact of the normalized demand on direct sales and how it will affect profitability?
8. How does the ongoing macro recovery affect Alibaba's growth prospects?
9. Can you provide more information on the group reorganization and how it could drive better commercial prospects and profitability?
10. What factors contribute to the expected strong momentum in international commerce in the Mar Q?
11. How does Alibaba's expected Cloud growth compare to other companies in the industry?
12. Are there any potential risks or challenges that could affect Alibaba's Mar Q results and performance in the future?